

AGENDA
Friday, February 20, 2015, 7:30 a.m.
Indiana State University Board of Trustees Finance Committee Meeting
Heritage Ballroom, Tirey Hall
(Breakfast will be available in Heritage Lounge)

1. Call to Order

2. Discussion Items

2a Schedule of Regular Review Items (Ms. McKee)

3. Action Items for Recommendations to Full Board

3a Defining the Role and Scope of the Finance Committee (Mr. Minas)

225.2.2.1 Charge. The Finance Committee shall be responsible for safeguarding and monitoring the University's financial stability and long-term economic health. The Committee serves as the Board's principal forum for the consideration of matters relating to the University's business operations, budgeting, financing, financial reporting, and financial reserves.

3b Parking Permit Fees (Ms. McKee)

3c Year-end Closings (Ms. McKee)

3d New Academic Laboratory/Course-Specific Fees (Dr. Maynard)

4. Information Items

4a Development of Tuition Recommendations (Ms. McKee)

4b Development of 2015-2016 Budget (Ms. McKee)

4c Review of Federal A-133 Audit (Ms. McKee)

5. Other Business

6. Adjournment

**INDIANA STATE UNIVERSITY
BOARD OF TRUSTEES
FINANCE COMMITTEE**

DRAFT SCHEDULE OF REGULAR REVIEW ITEMS

August	Review Investment Performance of Operating Funds
October	Review Voluntary Employee Benefit Association (VEBA) Trust Fund
December	Review Audited Financial Statements
February	Review Federal A-133 Audit
	Discussion of Preliminary Budget Planning Assumptions
	Review Proposed Housing and Dining Rates
May/June	Review Capital Project Plan and Debt Plan
	Review Proposed Tuition and Fees (only in odd years)
	Review Final Proposed Operating Budgets
	Review State Budget Request (only in even years)

In addition to the regular review items, the Finance Committee may wish to review the following:

- Capital projects in excess of \$2 million
- Land Purchases in excess of \$1 million
- Sale of Property
- Issuance of Debt
- Changes in Benefit Programs (including Health Benefits)
- Changes in any Finance related Policies