



Financial Aid Update: Then and Now

John Beacon, VP of Enrollment
Management

Crystal Baker, Student Financial Aid
Director

Looking for Student Aid

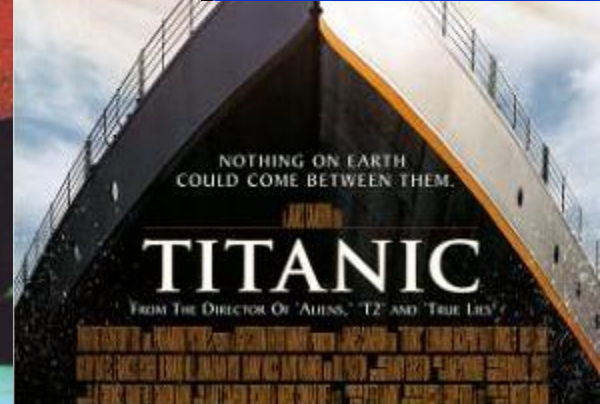
Federal, State, and
Other Sources of
Information



TO



LEONARDO D.C.



NOTHING ON EARTH
COULD COME BETWEEN THEM.

TITANIC

FROM THE DIRECTOR OF 'ALIENS,' 'T2' AND 'TRUE LIES'



OFFICE OF STUDENT FINANCIAL AID



We want you to be successful at ISU and to take advantage of the office "Take 5 Check List." Take 5 minutes to review the red "X" in your portal and resolve the requirements before the semester ends.



1997

- \$28 million in ISU aid
- \$45 billion in Federal aid
- \$3,600 Resident tuition
- \$11,561 average loans per ISU student
- \$20,800 average national loans

2015

- \$126 million in ISU aid
- \$131 billion in Federal aid
- \$8,400 Resident tuition (TBD)
- \$24,500 average loans per ISU student
- \$26,500 average national loans



1997

John Doe
mails FAFSA
to servicer

- 6-8 weeks

School verifies
student
eligibility and
calculates award

- 6-8 weeks



Servicer mails
file to school
of choice

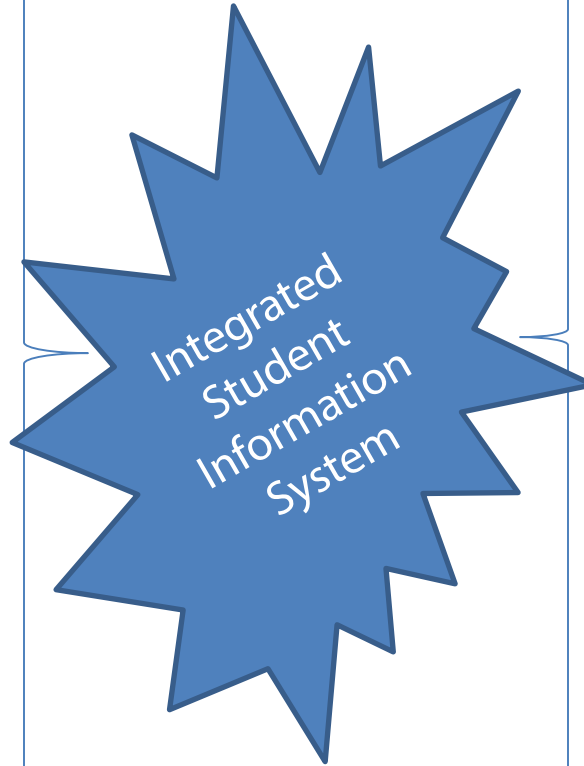
- 1-2 weeks

Controller's Office
mails aid check to
student

- 1-2 weeks



2015



GPA

EFC

SAT Score

in College

Year in college

Age

Residency

Pell Grant

Academic Scholarship

Book Award

Verification

100% Funded

Not eligible



2015

John Doe Jr.
files FAFSA
online

- 20 minutes

School verifies
student
eligibility and
calculates award

- 24 hours



Up to 10
schools receive
ISIR record

- 24 hours

Controller's Office
auto-applies aid to
student account

- 24 hours





Technology and Service

- New Student Orientation
- Enrollment Specialists
- Touch-point messaging





My ISU Portal

- Secure gateway to real-time account information
- Accessible from any device with internet connection
- <https://isuportal.indstate.edu>



Title IV Program Review

- Last ISU visit was > 30 years ago
- US Dept of Ed provides administrative guidance
- Title IV administration



Title IV Program Review

- Jan 26-30
- Title IV includes
 - Financial Aid
 - Finance
 - Bursar
 - Academic Affairs
 - Information Tech
 - Student Health
 - Student Conduct
 - Safety and Security
- “Exceptional!”



Discussion Points



- Student messaging
- Record-keeping
- Enrollment reporting



Next Steps

- State Board issued no findings
- Federal team will send official report in 75 days
- Questions?